और उनके अधिकारियों के विरुद्ध की गई कार्यवाही का ब्यौरा क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज): (क) से (घ) सूचना एकत्र की जा रही है तथा सूचना प्राप्त होने पर सभा पटल पर यथा-संभव शीघ्र प्रस्तुत की जाएगी।

Pensionary Benefits to Bank Employees

1465. SHRI BANGARU LAXMAN: Will the Minister of FINANCE be pleased to state:

(a) whether any agreement was signed with the All India Bank Employees Associations for giving pensionary benefits to bank employees effective from 1st November, 1993;

(b) if so, the details of the agreement;

(c) whether Government propose to consider giving these benefits to those who retired prior to 1st January, 1986;

(d) if so, by when the proposal is to be announced; and

(e) if not, how Government propose to mitigate the long standing anomaly in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) In pursuance of an understanding reached between Indian Banks' Association (representing Banks' managements) and representatives of bank employees/officers in October, 1993, a pension scheme has been introduced in lieu of contributory provident fund (broadly on the basis of pension scheme applicable to Government/Reserve Bank of India Employees) in the public Sector banks (except State Bank of India which already had a pension scheme).

In terms of the scheme, employees who were in service on the appointed date had the option either to opt for pension in lieu of contributory provident fund scheme or continue with the contributory provident fund scheme. Employees who joined the bank service on or after 29.9.95 are governed by the pension regulation only. Employees who retired on or after 1.1.1986 are also eligible for pension provided they have given their option and applied for the scheme within prescribed period and refunded the bank's contribution towards provident fund alongwith interest received with further simple interest @ 6% p.a. from the date of withdrawal of the provident fund till the date of refund. The pension scheme is index linked and because of this, there are indications that the actual cost of scheme to the banks is going to be more than what was originally estimated.

(c) to (e) The employees of aforesaid public sector banks who retired prior to 1.1.1986 are not entitled for the pension. They have already availed the benefit of contributory provident fund. The pension scheme in these banks is on the lines of the scheme of Reserve Bank of India which also stipulated the cut off date as 1.1.1986. It may be mentioned that when introducing any new scheme, stipulating a cut off date is inevitable.

Credit Rating of CRB Capital Markets Ltd.

1466. SHRI BRATIN SENGUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether CRB Capital Markets Ltd. was rated as 'A' by an authorised credit rating agency;

(b) whether statutory auditors certified it a profit making unit after audit of balance sheet for 1995-96 and CBDT allowed it to float power bonds;

(c) whether RBI granted a company approval to float a bank to raise Rs. 100 crore on private placement basis;

(d) whether SEBI resisted cancellation of asset management company of the group despite finding irregularities;

(e) if (a) to (d) are correct, whether there is a mafia operation going on in the country since liberalisation of Indian Economy; and

(f) if so, action Government propose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Reserve Bank of India (RBI) have reported that a credit rating agency had given FA+ rating to CRB Capital Markets Ltd. (CRBCML).

(b) The balance sheet of CRB Capital Markets Ltd for 1995-96 indicating a net profit of Rs. 55.15 crores was duly audited by a firm of Chartered Accountants. Power bonds were floated by CRB Corporation and not by CRBCML.

(c) RBI had granted CRBCML on July 4, 1996 an "in principle" approval to set up a new bank in the private sector. The approval was later withdrawn on April 9, 1997. RBI had not granted any permission to CRBCML to raise Rs. 100 crore on private placement basis.

(d) Securities and Exchange Board of India (SEBI) after conducting an enquiry had given directions that the CRBMF should not launch any scheme till June 30, 1996. SEBI also issued a direction to the CRBMF in May 97 not to launch schemes till further order.

(e) No, Sir.

(f) Does not arise.

Percentage of NPA to total Advances in State Bank of Patiala

1467. SHRI JIBON ROY: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 3508 given in the Rajya Sabha on 8th May, 1997 and state:

(a) the percentage of gross non-performing assets in State Bank of Patiala to total advances as on 31st March, 1995;

(b) the percentage of amount written off in the year 1994-95 and 1995-96 and the actual amount thereof;

(c) whether Government is of the view that the amount of NPA and also the written off amount in the year 1994-95 has been out of proportion; and

(d) if so, the steps taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) As reported by Reserve Bank of India (RBI) the percentage of gross non performing assets (NPA) of State Bank of Patiala to its total advances as on 31 March 1995 was 11.42.

(b) The amount involved in compromise/write off by State Bank of Patiala and its percentage to total advances as also to NPAs for the years 1994-95 and 1995-96 were as under:

(Rs. in crores)

Year	Total advances	Amount of NPAs	Amount Compromised/written off	% of amount written off/ compromised to amount of NPAs	% of amount written off compromised to amount of advances
1994-95	2898.25	330.98	19.74	5.96	0.68
1995-96	3478.76	399.71	12.57	3.14	0.36

(c) No Sir. The amount of NPA and also the amount written off in 1994-95 by State Bank of Patiala is not disproportionate to the corresponding amount for public sector banks.

(d) Does not arise.